

CLAIMS

Claim:

Sub A1

1. A method for distributing proceeds from a financial vehicle to participants thereof, wherein the proceeds come from an insurance policy, comprising:

5 (a) enrolling a participant in the vehicle, wherein said participant owns at least one insurance policy, wherein said at least one insurance policy is based upon a predetermined statistical probability of an event occurrence, and wherein said statistical probability is based upon a predetermined criteria;

(b) assigning said policy to the vehicle;

(c) receiving and applying the proceeds from the policy to the vehicle upon the occurrences of the event; and

(d) distributing the proceeds from the vehicle to a participant based upon the relative statistical probability of the policies owned by the participant to other policies in the vehicle.

2. The method of Claim 1, wherein said vehicle is a trust.

3. The method of Claim 1, wherein said proceeds are death benefits.

4. The method of Claim 1, wherein said insurance policy is a life insurance policy.

5. The method of Claim 1, wherein said statistical probability of the event occurrence is greater than about 3% based upon a minimum of 100 event possibilities in the vehicle.

6. The method of Claim 1, wherein the event occurrence is certain.

7. The method of Claim 6, wherein said event occurrence is death.

8. A system for distributing proceeds from a financial vehicle to participants thereof, wherein the proceeds issue from an insurance policy, comprising:

(a) means for enrolling a participant in the vehicle, wherein said participant owns at least one of the insurance policies, wherein said at least one insurance policy is on a predetermined statistical probability of an event occurrence associated therewith, and wherein said statistical probability is based upon a predetermined criteria;

(b) means for assigning said policy to the vehicle;

(c) means for receiving and applying the proceeds from the policy to the vehicle upon the occurrences of the event; and

(d) means for distributing the proceeds from the vehicle to a participant based upon the relative statistical probability of the policy to the other policies in the vehicle.

7. The system of Claim 6, wherein said vehicle is a trust.

8. The system of Claim 7, wherein said proceeds are death benefits.

⁹11. The system of Claim ⁶8, wherein said insurance policy is a life insurance policy.

12. The system of Claim 8, wherein said statistical probability of the event occurrence is greater than about 3% based upon a minimum of 100 event possibilities in the vehicle. *a*

13. The system of Claim 8, where the event occurrence is certain.

SUB A3 14. The system of Claim 13, wherein said event occurrence is death.

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